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AN INVESTORS GUIDE

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Green'back': The Dollar is on a Comeback Trail
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Eastern Financiers Ltd.

Give us your worries... Take home the returns

Eastern Financiers Ltd.
Give us your worries ... Take home the returns

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Dear Investor,

Seasons Greetings & Best Wishes for a Happy & Prosperous New Year !

The Indian Equity markets continued its declining trend during December with the BSE Sensex shedding 4.2% over its previous month's close. In Global terms, Indian markets continued to be weak with the MSCI India losing 6% during the month.

The overall picture remained grim in India with growth being moderate. The November WPI Inflation at over 9%+ levels continued to be a cause for concern, although it is expected to trend lower in the first quarter of the new year. The RBI in its mid-quarter review left the key rates unchanged; Repo at 8.5% and Reverse Repo at 7.5% while CRR was maintained at 6%, which were in line with expectations.

We continue to believe that global events will keep unfolding at regular intervals, subjecting the equity markets to volatility. We, therefore, continue to advise our investors to maximize benefits from such volatilities and make Equity investments through the SIP route. One can also make lumpsum purchases in large cap equity stocks or large cap/well diversified mutual funds at every major fall in markets.

With the interest rate scenario now looking easier and further hikes not anticipated in the near future, our investors would do well to look at Short Term Debt Funds or Income Funds with an investment horizon of 1- 3 years.

We highlight a few ELSS schemes which qualify for tax benefits u/s 80C of the Income Tax Act, under 'Fund Highlights' for your reference.

Our 'Special Feature' this month is ***Green'back': The Dollar is on a Comeback Trail*** by Morgan Stanley Investment Management. We do hope you will find it useful.

Please do let us know if you have any suggestions & comments. Looking forward to serving all your investment needs and assuring you of our best services at all times.

With best wishes,

for **Eastern Financiers Ltd.**

Ajoy Agarwal
Managing Director

Website : www.easternfin.com
Member: NSE, BSE & NSDL; AMFI Regn. No.: ARN-0030
An ISO 9001 : 2008 Certified Company

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Printed at Art Printing House, 43A Abdul Halim Lane, Kolkata - 700 016. **Editor** : Atul Gupta

2011....the YeAr of TwiNge???

2011 the best forgotten year it shall be that shaved off about 25%, making it the second worst year in market history after 2008's plunge of 52%. The year being circumvented by loads of weedy events was primarily vogued by the European debt tumult that has been lingering since last three years and is still hunting around the bushes. Back home the macro outlook of the economy was beleaguered, perhaps the worst we have ever seen except post the Lehman bankruptcy in September 2008. Inflation hovered above the 9% mark throughout the year, growth dwindled right through the period and slipped below the 7% mark for the first time in eleven quarters amid escalated cost of funds, serial scams, government indecision, costly fuel and the list could just go on. Corporate profits slumped dramatically and Reserve Bank endured to keep rates high.

Fiscal deficit was also at the worst ever level since the crisis. Every year borrowings have been mounting in sequence from over Rs 1 lakh crore to Rs 3 lakh crore and this year, the fiscal gap might just be as high as Rs 5 lakh crore. Weakening INR that has been the worst Asian currency performer in the calendar year 2011, depreciated almost 20% against the dollar adding on to the list of pains for the economy along with foreign funds outflow and high commodity prices. The Indian rupee touched a life time low of 54.2 to the dollar. A key driver was the strengthening of the dollar against most currencies, as panicky investors switched from the Euro to the dollar, but the RBI aggravated the slide in the rupee when it publicly said that it would not defend the currency.

It is muddling to comment on the persistent rate trek stance of the RBI as an attempt to tame the clambering prices, but yes it did pestered growth augmentation in the economy. Industrial growth crumpled down to (5.1)% which was by the worst decline in more than two years during October 2011. GDP growth too moderated below the 7% mark and growth projections has been curtailed for the fiscal to land at about 7% for FY12.

Inflation primed the headlines throughout the year, with soaring prices of food and essential commodities threatening a social unrest. To tackle the problem, RBI hiked rates by a total of 300 basis points, in phases - unfortunately, the rate hikes seemed to do little to quell the inflation that stayed much above the RBI's anticipation level at about the 9% mark.

However, the recent ally in the weekly food inflation towards the end of the calendar year which dispelled down to the negative territory at (3.36)% for the week ended 24th December after hitting the double digit numeral in October 2011 at 11.06%, shall lend some respite to the beleaguered state of the economy in the new year that has been struggling to tandem towering prices and may prompt RBI to mollify its stance.

The year witnessed historical downgrades which instigated with the rating agency Standard & Poor's downgrading US AAA credit rating by one notch to AA plus for the first time which rattled markets across the world. This was followed by S&P's downgrade of Italy for the first time in five years to A2 from Aa2, downgrade of 21 European banks that included a dozen UK banks and nine Portuguese banks by Moody Investors Service after Portugal being downgraded in July and downgrade of two large euro-zone economies-- Italy and Spain by Fitch rating Services among others. Back home downgrade of SBI by Moody was a jolt to the overall Indian banking sector that dragged down the index to its yearly low. Moody's cut bank financial strength rating (BFSR), or stand-alone rating of SBI to D+ from C- because of concerns over its capital situation and deteriorating asset quality.

Midway through the year, the focus shifted from US's worsening public finances to the debt problems of Euro-zone members. The trouble started with Greece and then spread to Italy, Ireland, Portugal, and Spain. Technically, Greece has averted defaulting on its bonds, but the 'Euro Debt Crisis' as the region's problem has come to be known as, is far from over.

Reasonably, there is an air of gloom for the equity market as we step in the New Year, but we anticipate that things could go worse before they hopefully start improving by the second half of 2012. Such despair need not necessarily be a bad thing, more damage is done by an unduly positive outlook. *As legendary investor Sir John Templeton once remarked: bull markets are born in pessimism, grow on skepticism, mature on optimism, and die of euphoria.*

It may be premature to talk about a bull market as investors are yet figuring out the bottom. Already, many companies have paid the price for their excesses in the previous boom, and many more are likely to, in the coming days as economic conditions get tougher, but therein may lay the opportunity. If as widely predicted, things do worsen in the short term; there will be many good companies available at distress valuations to choose from. Among the basic rules of the stock market is that your returns depend on the money you are willing to risk.

Going ahead Reserve Bank may curtail the high interest cost amid slogging economic augmentation which may be attributed to the sharp relieve in the food inflation that tapered down to the negative territory for the penultimate week of December 2011. Recuperation in manufacturing activity from America to China towards the end of the year may bolster optimism moving ahead. Manufacturing activity improved in December across the economies that includes Germany, U.S., China, India, Australia and the U.K. US manufacturing growth accelerated through the last month of 2011 that augmented at its fastest pace in six months.

Back home the Manufacturing and Services activity in the domestic economy as reflected by the HSBC Markit India Manufacturing PMI Index and the HSBC Markit Business Activity Index surged to its half-yearly and five months high respectively towards the last calendar month at 54.2 each. The growth in the manufacturing PMI to 54.2 from 51 in November has been the biggest monthly rise since April 2009. The New orders index, a consistent measure of future output, leaped up to 57.9 from 52.8 in November, its biggest jump in two years, suggesting that the factory sector might be in for better days ahead. Industrial growth for the month of November 2011, to be unveiled in January 2012 may recoup given the recent release of the infrastructure output that impelled to 6.8% in November against 0.1% in the preceding month which has 37.9% weightage in the IIP.

Drawing curtains to the year which struggled to stay afloat for most part of 2011 due to high interest rates and pinching petrol prices, observed cowed automobile sales amid restrained economic scenario worldwide is anticipated to ease out moving ahead in the new year as introduction of new models shall buoy interest among buyers, despite a 3-4% increase in prices from January 2012. Sales may also be aided by macroeconomic factors such as lower interest rates and ebbing inflation. As many as 50 new car and sports utility vehicle models are slated to be unveiled in the first calendar month at the country's biggest auto fair in New Delhi. Overall car sales are likely to move in the positive terrain from new fiscal driven by the high base effect of last year wearing off and slowing inflation that is projected to recede down to 6% as per the RBI by March 2012.

Equanimity in the towering prices shall be a major trigger in boosting the overall sentiment of the sector as well as the overall economy. Going ahead over a period of time, the growth pattern for car sales is expected to achieve strength. Unsatisfactory purchases owing to the unaffordable cost of vehicles shall result in a single-digit growth for the initial months of 2012. After the robust 30.8% increase in sales in 2010, growth in domestic automobile sales volume had slackened to a mere 4.6% in 2011 (January to November). Exports of automobiles are expected to grow strongly in 2012, although the industry may not be able to sustain the high growth 27-33% recorded in the recent past.

Most keenly eyed upon third quarter earnings of the corporates is anticipated to be subdued which is slated to be proclaimed at the inception month of the year as reflected by the December quarter advance tax payment by the companies that escalated by a mere 10%, much lower than what it should have been to be in tune with the projected tax collection of Rs. 5.85 lakh crore which translates with 32% higher payment than last fiscal. High cost scenario, weakening INR and restrained economic stance among others shall weigh on the earnings this quarter. Depreciating INR on one hand shall enhance the earnings of the IT sector and on the other will be a sharp sword for companies that hold dollar denominated debt. Investors shall keep an eye on the management guidance for the forthcoming quarters given the conundrum economic picture.

On the Global facia primarily those in the Euro zone shall decisively influence the course of our market in the year 2012. Markets across the globe, including India, are likely to be impulsive for some more time. There are no easy returns to be made for now, as the problems - both local and global - call for painful and longer term solutions. But just as one shouldn't be hoping for miracles, there is no reason to be too depressed either. India has been in similar or even worse situations in the past, and emerged from it honorably. The situation calls the government and the industry to get their act together, starting with fixing their respective balance sheets. Calendar 2012 could well turn out to be a year of consolidation, as government and the industry try to regain their credibility, and figure out a more meaningful and sustainable growth model.

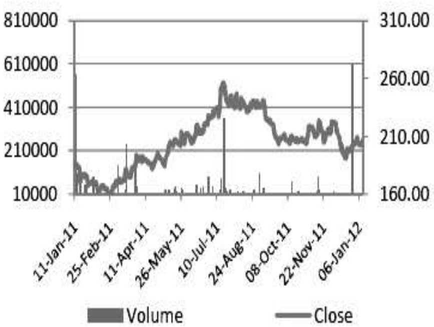
Rajesh Agarwal
Head of Research, Eastern Financiers Ltd.

Amara-Raja Batteries Ltd.	
INDUSTRY	Battery
No. of Shares (Crs)	8.54
Face value	Rs.2.00
Mkt. Cap (Rs. Crore)	1742.16
Price (09/01/2012)	204.00
Book Value (Rs)	86.27
P/BV	2.36
BSE Code	500008
NSE Code	AMARAJABAT
Bloomberg	AMRJ IN
Reuters	AMAR.BO
Volume (Weekly) (NSE)	18970
52 W H/L (Rs.) (NSE)	261.95/150.05

Shareholding Pattern	%
Promoters	52.06
MFs / Banks / FIs	21.73
Foreign	4.28
Non-Promoter Corp.	2.83
Public	19.10
Total	**100.00**

(as on 30-Sep-2011)

Recommendation
BUY



Company Background

Amara Raja Batteries Ltd. (ARBL) is engaged in manufacturing of industrial and automotive batteries. ARBL is a JV between Amara Raja group and US based Johnson Controls Inc. (JCI). The company owns the brand name "Amaron" which is the second largest selling automotive battery brand in India today. The company has pan India presence with network spread across 18,000 retail outlets, 2,000 service hubs and 400+ PowerZone retail outlets. The company is largest and dominant market leader of standby batteries in Railways, Telecom, Power Generating stations in India. It is the largest manufacturer of VRLA batteries in South Asia. The Company also exports its products to Asia Pacific, Africa and Middle East.

Highlights

- India's battery sector is expected to grow at a CAGR of 15-17% over the next couple of years driven by 18% CAGR in auto segment sales and 15% CAGR in industrial segment sales over the same period. ARBL being a prime player in both the segments is expected to benefit from this trend.

- ARBL supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Daimler Chrysler, General Motors, Hindustan Motors, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. In the industrial segment, its clients are BSNL, Bharti Airtel, Nokia, BHEL, NTPC, Power Grid Corporation, Crompton Greaves, Doordarshan and the Indian Railways. Its product quality and efficient services enables it to secure a growing number of loyal customers.

- The Company has augmented the capacity additions in both the four- wheeler battery plant (4.20 million units to 5.60 million units per annum) and the two-wheeler battery plant (3.60 million units to 5 million units per annum).The capacity additions would allow the company to cater to the robust demand in the automotive segment and increase its market- share.

- In H1FY11, the company reported net sales of Rs.1083.51 cr, up 30% on YoY basis. The net profit for the same period stood at Rs.90.85 Cr, up 35% on YoY basis.

- In Q2FY12, ARBL has repaid the last installment of the foreign currency term-loan and this would enable the company to reduce its interest costs.

- At CMP of Rs.204.00, the stock trades at 7.01x FY13E EPS. *We recommend a "BUY" on the stock with a price target of Rs.262.00, assuming a P/E of 9x FY13E earnings, an upside of 29%, over a period of 12 months.*

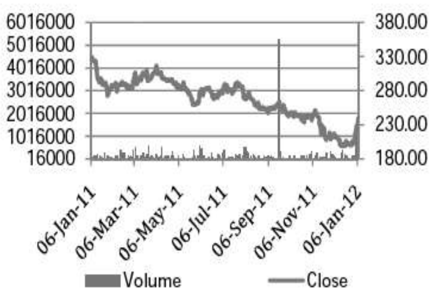
Particulars	H1FY12	H1FY11	%VAR.	FY09	FY10	FY11	FY12E	FY13E
Net sales	1083.51	835.34	29.71	1311.40	1462.67	1759.18	2289.04	2843.96
Other income	2.32	2.47	(6.08)	8.06	17.84	11.49	5.96	7.26
PBIDT	158.32	122.09	29.67	177.31	305.50	265.12	337.18	426.88
Net Profit	90.85	67.33	34.93	80.48	167.03	148.10	193.19	248.85
EPS (Rs)	10.64	7.88	35.02	9.42	19.56	17.34	22.62	29.14
EBIDTA margin (%)	14.61	14.62		13.52	20.89	15.07	14.73	15.01
Net Profit Margin (%)	8.38	8.06		6.14	11.42	8.42	8.44	8.75

Engineers India Ltd.	
INDUSTRY	**ENGINEERING & CONSULTANCY**
No. of Shares (Crs)	33.69
Face value	Rs.5.00
Mkt. Cap (Rs. Crore)	8024.23
Price (09/01/2012)	238.15
Book Value (Rs)	51.55
P/BV	4.62
BSE Code	532178
NSE Code	ENGINERSIN
Bloomberg	ENGR IN
Reuters	ENGI.BO
Volume (Weekly) (NSE)	467390
52 W H/L (Rs.) (NSE)	329.85/194.40

Shareholding Pattern	%
Promoters	80.40
MFs / Banks / FIs	7.94
Foreign	5.23
Non-Promoter Corp.	1.68
Public	4.76
Total	**100.00**

(as on 30-Sep-2011)

Recommendation
BUY



Company Background

Engineers India Ltd. (EIL) is engaged in the business of providing engineering and related technical services for petroleum refineries and other industrial projects such as pipelines, petrochemicals, oil and gas processing, offshore structures and platforms, fertilizers, metallurgy and power. EIL works under the administrative control of Ministry of Petroleum and Natural Gas, Government of India. The government holding in the company currently stands at 80.40%. EIL has been involved in setting up of almost all the large projects that have come up in India in the Oil & Gas Sector in the last four decades and has also successfully executed several assignments in the middle–east and south–east Asia. EIL has to its credit more than 400 major projects successfully completed and operating smoothly at the rated capacity, creating an array of satisfied clients.

Highlights

- The 12th five year plan is targeting refining capacity addition of 61 mmt which would create an opportunity of Rs. 120,000 cr. By leveraging its leadership position in India and its vast experience, EIL is expected to grow at a CAGR of 20-25% in the next five years.

- The company has formed strategic alliances with various companies such as UK-based VAI Industries for iron and steel plants; Deutsche Montan Technologies GmbH of Germany for coke oven-by product plants/gas cleaning systems; IOCL (R&D) for technology and catalyst for DHT and hydrotreater projects in India; GAIL India for overseas projects in LPG extraction and Pipeline transfer and many more. The strategic alliances have helped the company in providing a wide range of services to its customers.

- EIL's current order book stands at about Rs 7,500 crore which is more than 2.5 times its FY11 revenues. This gives it a reasonable revenue visibility for the next couple of years.

- The Company is a debt-free company and has a healthy cash balance of Rs.1650 Cr, which translates into approximately Rs.50 per share.

- The Company has been a consistent dividend payer over the years and has paid a 100% dividend in FY11.

- In H1FY11, EIL reported net sales of Rs.1681.02 Cr, up 40% on YoY basis and net profit of Rs.294.72 Cr, up 26% on YoY basis.

- At CMP of Rs.238.15, the stock trades at 9.77x FY13E EPS. ***We recommend a "BUY" on the stock with a price target of Rs.293.00, assuming a P/E of 12x FY13E earnings, an upside of 23%, over a period of 12 months.***

Particulars	H1FY12	H1FY11	%VAR.	FY09	FY10	FY11	FY12E	FY13E
Net sales	1,681.02	1,199.65	40.12	1551.45	2004.30	2677.54	3647.31	4605.46
Other income	95.73	63.84	49.95	222.81	182.96	159.65	187.63	191.26
PBIDT	438.25	355.91	23.14	545.84	687.46	823.02	957.42	1214.92
Net Profit	294.72	234.50	25.68	351.14	440.47	531.28	644.48	821.15
EPS (Rs)	8.75	6.96	25.72	62.53	78.43	15.77	19.13	24.37
EBIDTA margin (%)	26.07	29.67		35.18	34.29	30.74	26.25	26.38
Net Profit Margin (%)	17.53	19.55		22.63	21.97	19.84	17.67	17.83

Green'back': The Dollar is on a Comeback Trail

Portuguese-speaking concierges have of late been much in demand in New York hotels. A record number of Brazilians are floating around the city on shopping expeditions and could do with all the local help possible.

The people of a country with one of the most expensive currencies in the world are flocking to a nation where the currency is about as cheap as it has ever been. Adjusting for relative inflation differentials, the US dollar by mid-2011 was at the lowest level against currencies of its trading partners in its floating rate history, which dates back to the end of the Bretton Woods system in the early 1970s.

While the Brazilian real is an extreme case, lying at one end of the valuation spectrum, the multilingual cacophony on Fifth Avenue suggests tourists from other parts of the world too are finding the US a bargain. Tourism on its own hardly dictates a currency's trend but other data – from US exports to foreign direct investment, or FDI, inflows – reaffirm the greenback's highly competitive position.

After steadily declining for many decades, the US share of global exports is beginning to tick higher from a low of 8% in 2008. FDI inflows have picked up meaningfully over the past decade and are currently running at 1.5% of US GDP compared to the mere 0.5% share in 2002. These flows are all working to narrow the US current account deficit from a peak of nearly 7% of GDP at the height of the US consumption boom in 2007 to 3% now.

The long-talked-about trade imbalance should narrow even more in the years ahead as the US import bill for energy falls further and some manufacturing moves back home. These trends are already in progress but are yet to be recognised by the conventional wisdom. From a low of 68% in 2005, the US is now 78% selfsufficient in terms of its overall energy needs. The ramp up in production of shale gas with new technological breakthroughs has played a meaningful role in cutting down the US import bill for energy. Perhaps more surprisingly, US imports of oil too have declined over the past five years, not just due to weak demand but also on account of an onshore production boom in places such as North Dakota, higher efficiency as well as greater use of biofuels and unconventional liquids such as shale oil.

Meanwhile, a recent report by the Boston Consulting Group, or BCG, suggests that the US manufacturing sector is set for a major revival. China used to be the clear choice to build a manufacturing plant for global suppliers because of its low-cost labour, cheap currency and significant government incentives to attract foreign investment. But over the past five years, the renminbi has appreciated 20% against the dollar and China's annual inflation rate has averaged 1% more than that of the US inflation. Pay and benefits between 2005 and 2010 rose 19% annually for the average factory worker in China while the cost of employing US labour increased by only 4%. BCG estimates that by 2015, manufacturing in the US will be just as economical as in China for many goods made for North American consumers.

With multinationals likely to bring some production work for the North American market back to the US, the country's trade deficit could further narrow. The situation was very different a decade ago when China was just joining the WTO and the US dollar was in the midst of a powerful bull market. Between 1991 and 2001, the greenback appreciated by more than 30% on a trade-weighted and inflation-adjusted basis. That undermined the competitiveness of the manufacturing sector and contributed to the record widening of the US current account deficit. The dollar bear market of the past decade more than reversed the earlier gains with currencies of many emerging markets rising the most instead.

The Brazilian real appreciated by more than 200% against the dollar over the past decade, followed by other commodity-exporting currencies such as the Russian rouble and the Chilean peso that more than doubled in value during that period. Booming exports, surging capital inflows and stable to falling inflation rates, all abetted the trend of emerging market currency strength.

However, as is the nature of markets, the pendulum swung too far and is probably now retracing its path. Many emerging market currencies have depreciated significantly against the dollar over the past few months. The popular explanation is that the currency weakness is a function of heightened risk aversion arising from troubles in euroland. That can explain some of the volatility, but the bigger story may well be that the dollar is on a comeback trail as many of factors that led to its decline and the rise of emerging market exchange rates have exhausted themselves.

Some of the world's weakest currencies in 2011 belonged to those countries running a large current account deficit and with inflation rates much higher than the US. The South African rand, the Turkish lira and the Indian rupee fell by 15-20% against the greenback. The current account deficits of these economies ran at anywhere between 3% and 9% of GDP while inflation was close to double digits in India and Turkey. Similarly, the Brazilian real, the Chilean peso and Polish zloty declined by around 10% largely due to their current account deficit positions of 2.5-5% of GDP though all of these countries had less of an inflation problem.

To be sure, if capital flows return with the sort of fervour seen in many years of the past decade, then the large current account deficits will get funded easily and not be a drag on the currencies. However, risk appetite is unlikely to get anywhere near as high as in the heydays of the 2000s. The psychological scars suffered during the serial financial crises take a long time to heal, and so will keep risk-seeking behaviour in check. Further, the domestic fundamentals of many emerging markets are deteriorating now after the vast improvements from the low expectations base of a decade ago.

Traditional metrics such as inflation rate differentials and current account positions that long dictated exchange rate movements but were forgotten in the last decade's mad rush to chase growth in emerging markets are back on the ascendant and that situation is likely to persist for the foreseeable future. Valuation has never been a good timing tool on the currency marketplace and deviations from fair value can persist for years at a run. Usually, some catalyst is needed to correct the misalignment, and once the process begins, it can happen in very quick time.

In this regard, the sharp weakness of many emerging market currencies over the past few months and, conversely, the sudden strength of the dollar is not strange behaviour. Interestingly, while the rupee's recent fall appears dramatic, on a threeyear basis, the Indian currency is, in fact, unchanged on an inflation-adjusted and trade-weighted basis.

While the rupee now appears to have more than made for its past overvaluation, currencies such as the Brazilian real still have a very expensive feel about them. Relatively high commodity prices are preventing a bigger decline of the real. When commodity prices come unhinged due to a likely fall-off in commodity demand from China, the real will correct rather abruptly.

The real story here is that the dollar appears to have turned the corner after a decade of underperformance. Its fundamentals are improving as evident in the narrowing current account gap and the underlying US economy is more competitive than it has been in a long time.

On the other side of the equation, many economies from those in Europe to the big emerging markets are grappling with all sorts of local problems and their exchange rates are no longer that competitive. Markets always price in any change at the margin and the dollar could be in a bull market for the next few years as its fundamentals improve relative to the rest of the world. Fifth Avenue may yet again become a primarily English-speaking zone.

Credit: Ruchir Sharma,
Head of Emerging Markets,
Morgan Stanley Investment Management

FUND HIGHLIGHTS

ICICI PRUDENTIAL
TAX PLAN

SCHEME FEATURES

Inception Date	August 19, 1999.
Investment Objective	This is an open-ended Equity Linked Saving Scheme that seeks to generate long-term capital appreciation from a portfolio that is invested primarily in equity and equity related securities.
Asset Allocation Pattern	Equity and Equity related Securities 4 upto 90% Debt Securities, Money Market and Cash 4 upto 10%
Benchmark	S&P CNX Nifty.
Plans and Options	Growth and Dividend with Dividend Reinvestment.
SIP/STP/SWITCH	Available.
Minimum Application Amount	` 500 plus in multiples of ` 1.
Load Structure	**Entry Load :** Nil. **Exit Load :** Nil after lock-in period of 3 years.
Transparency	Daily sale and repurchase at NAV based price after 3 years lock-in period. Half-yearly portfolio disclosure.

Performance

Returns of Growth Option as on December 31, 2011

Particulars	December 31, 2010 to December 31, 2011	December 31, 2009 to December 31, 2010	December 31, 2008 to December 31, 2009	Since inception	
	Absolute Returns (%)	Absolute Returns (%)	Absolute Returns (%)	Current Value of Investment of Rs. 10000	CAGR (%)
Scheme	-23.96	24.11	112.00	114850.00	21.81
Benchmark	-27.19	14.13	88.57	37385.05	11.25
S&P CNX Nify	-24.62	17.95	75.76	34381.41	10.50
NAV per unit (Rs.)	151.03	121.69	57.40		10.00

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Date of inception: 19-Aug-99. Performance of dividend option would be Net of Dividend distribution tax, if any. Benchmark is S&P CNX 500 Index. For computation of since inception returns (%) the allotment NAV has been taken as Rs. 10.00. Load is not considered for computation of returns. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.

FIDELITY
TAX ADVANTAGE FUND

SCHEME FEATURES

Inception Date	February 2006.
Investment Objective	The investment objective of this open-ended Equity Linked Saving Scheme is to generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities.
Asset Allocation Pattern	Equity and Equity related Securities 4 80% to 100% Money Market Instruments 4 0% to 20%
Benchmark	BSE 200 Index.
Plans and Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
SIP/STP/SWITCH	Available.
Minimum Application Amount	` 500 and in multiples of ` 500 thereafter.
Load Structure	**Entry Load :** Nil. **Exit Load :** Nil.
Transparency	Daily sale and repurchase at NAV based price after 3 years lock-in period. Half-yearly portfolio disclosure.

Performance as on 30 Dec 2011

	Period			Date of Inception of the Scheme	Since Inception till 30.12.11	
	31.12.10 to 30.12.11 Absolute Returns (%)	31.12.09 to 31.12.10 Absolute Returns (%)	31.12.08 to 31.12.09 Absolute Returns (%)		CAGR Returns (%)	Value of Standard Investment of Rs. 10,000
Fidelity Tax Advantage Fund	-21.80%	29.24%	86.66%	27-Feb-06	11.05%	18,442
BSE 200 (Scheme Benchmark)	-26.95%	16.22%	88.51%		6.39%	14,361
BSE Sensex	-24.64%	17.43%	81.03%		7.23%	15,031

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) *					Exit Load (%)	Corpus (Rs. CR.) 30.09.11
			3 Months	6 Months	1 Year	3 Years	Since Inception		
Equity Funds: Tax Planning									
Birla SL Tax Plan(G)	4-Oct-06	11.26	-10.56	-18.11	-22.88	15.77	2.29	NIL	135.12
Birla SL Tax Relief '96(G)	10-Mar-08	8.70	-10.68	-21.12	-29.61	17.47	-3.28	NIL	1417.29
BNP Paribas Tax Adv(G)	5-Jan-06	12.53	-7.47	-11.96	-15.00	18.48	3.84	NIL	56.39
Canara Robeco Equity Tax Saver(G)	2-Feb-09	22.79	-6.18	-13.28	-16.27		30.89	NIL	302.14
DSPBR Tax Saver(G)	18-Jan-07	13.54	-9.14	-19.41	-26.68	18.54	6.31	NIL	722.52
Fidelity Tax Advt(G)	27-Feb-06	18.44	-8.78	-16.44	-21.80	23.59	11.05	NIL	1143.31
Franklin India Taxshield(G)	10-Apr-99	186.52	-6.77	-12.23	-15.19	23.28	25.84	Nil	790.39
HDFC Long Term Adv(G)	2-Jan-01	113.94	-8.38	-18.27	-23.48	22.91	24.76	Nil	884.40
HDFC TaxSaver(G)	31-Mar-96	192.73	-7.54	-18.15	-22.62	24.90	28.79	Nil	3032.10
ICICI Pru Tax Plan(G)	19-Aug-99	114.85	-9.48	-18.96	-23.96	26.04	21.81	Nil	1259.35
IDFC Tax Advt(G)	27-Dec-08	16.24	-10.29	-16.44	-23.33	17.55	17.50	Nil	127.87
ING Tax Savings(G)	28-Mar-04	25.28	-6.96	-15.54	-21.32	24.62	12.69	Nil	30.87
JPMorgan India Tax Advantage(G)	27-Jan-09	15.51	-8.14	-16.99	-22.37		16.20	1% on or before 1Y	3.99
Reliance Tax Saver (ELSS)(G)	22-Sep-05	16.90	-12.62	-19.64	-24.23	19.11	8.72	Nil	2027.00
SBI Magnum TaxGain'93(G)	7-May-07	49.93	-8.05	-15.74	-23.50	17.25	2.20	Nil	4923.06
Sundaram Tax Saver(G)	2-May-05	35.69	-7.61	-15.33	-25.35	13.24	16.09	Nil	1338.70
Taurus Tax Shield(G)	31-Mar-96	29.73	-6.07	-15.52	-22.21	21.71	7.16	Nil	68.35
Average			-8.51	-16.65	-22.34	20.30			
Equity Funds: Diversified									
Birla SL Adv(G)	3-Apr-01	124.86	-9.04	-19.49	-28.03	15.54	16.41	0.5% on or before 7D	318.12
Birla SL Dividend Yield Plus(G)	26-Feb-03	73.11	-9.61	-14.71	-18.81	26.02	25.22	1% on or before 1Y	994.09
Birla SL Frontline Equity(G)	23-Sep-02	72.99	-7.07	-17.47	-22.93	20.35	23.90	1% on or before 1Y	2884.73
Birla SL Midcap(G)	16-Oct-02	87.36	-11.15	-18.15	-26.45	22.37	26.53	1% on or before 1Y	1512.95
Birla SL Top 100(G)	27-Oct-05	19.04	-7.80	-17.58	-21.60	17.53	10.98	0.5% on or before 7D	302.24
Canara Robeco Emerging Eq(G)	11-Mar-05	18.49	-13.07	-19.50	-22.28	28.45	9.45	1% on or before 1Y	43.70
Canara Robeco Eq Diversified(G)	16-Sep-03	48.28	-6.27	-13.57	-15.86	25.16	20.91	1% on or before 1Y	457.78
DSPBR Equity-Reg(G)	7-Jun-07	13.38	-11.22	-19.11	-23.89	20.27	6.59	1% before 12M	2517.16
DSPBR Opp-Reg(G)	16-May-00	70.03	-9.62	-18.58	-25.06	20.19	18.22	1% before 12M	656.60
DSPBR Small & Mid Cap-Reg(G)	14-Nov-06	13.91	-15.88	-20.93	-27.21	27.41	6.65	1% before 12M	1213.97
DSPBR Top 100 Equity-Reg(G)	10-Mar-03	85.31	-6.51	-16.11	-19.85	18.38	27.53	1% before 12M	2991.40
Fidelity Equity(G)	16-May-05	30.00	-8.03	-15.96	-20.96	23.16	18.03	1% on or before 1Y	3391.66

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) * 3 Months	6 Months	1 Year	3 Years	Since Inception	Exit Load (%)	Corpus (Rs. CR.) 30.09.11
Fidelity India Growth(G)	23-Oct-07	10.42	-8.15	-15.61	-21.18	24.21	0.99	1% on or before 1Y	320.21
Fidelity India Spl.Situations(G)	22-May-06	15.29	-8.14	-17.42	-22.58	19.80	7.86	1% on or before 1Y	718.23
Franklin India Bluechip(G)	1-Dec-93	186.66	-6.27	-13.82	-18.25	22.88	22.15	1% on or before 1Y	4235.62
Franklin India Flexi Cap(G)	2-Mar-05	26.96	-8.04	-17.59	-22.25	21.11	15.62	1% on or before 1Y	1773.79
Franklin India High Growth Cos(G)	26-Jul-07	10.19	-9.30	-20.76	-24.97	19.63	0.42	1% on or before 1Y	603.36
Franklin India Prima(G)	1-Dec-93	228.86	-8.96	-16.36	-22.06	24.44	18.89	1% on or before 1Y	728.07
Franklin India Smaller Cos(G)	13-Jan-06	11.25	-12.84	-21.17	-25.91	21.61	1.99	1% on or before 1Y	378.94
HDFC Capital Builder(G)	1-Feb-94	90.94	-8.57	-18.66	-23.64	23.71	13.11	1% on or before 1Y	520.36
HDFC Core & Satellite(G)	17-Sep-04	32.35	-9.71	-19.92	-25.96	24.36	17.48	1% on or before 1Y	385.95
HDFC Equity(G)	1-Jan-95	218.74	-10.87	-22.22	-26.72	24.88	19.89	1% on or before 1Y	9432.92
HDFC Growth(G)	11-Sep-00	73.42	-7.56	-16.41	-21.24	20.82	19.28	1% on or before 1Y	1269.24
HDFC Long Term Equity(G)	10-Feb-06	13.31	-9.92	-19.83	-22.84	18.85	4.98	1% on or before 1Y	670.63
HDFC Mid-Cap Oppor(G)	25-Jun-07	13.35	-11.74	-17.29	-18.31	28.05	6.60	1% on or before 1Y	1606.41
HDFC Premier Multi-Cap(G)	6-Apr-05	23.95	-10.47	-20.19	-22.60	23.09	13.84	1% on or before 1Y	449.49
HDFC Top 200(G)	3-Sep-96	170.83	-8.92	-19.49	-24.30	22.58	20.34	1% on or before 1Y	10692.11
HSBC Equity(G)	10-Dec-02	86.36	-5.28	-16.64	-22.68	13.11	26.87	1% on or before 1Y	733.12
HSBC Midcap Equity(G)	19-May-05	13.82	-18.12	-28.06	-43.47	8.18	5.00	1% on or before 1Y	112.06
ICICI Pru Discovery(G)	16-Aug-04	39.30	-8.22	-19.24	-23.73	31.69	20.39	1% on or before 1Y	1760.97
ICICI Pru Dynamic(G)	31-Oct-02	88.93	-7.16	-17.61	-20.32	20.26	26.91	1% on or before 1Y	4130.18
ICICI Pru Focused Blue Chip Equity-Ret(G)	23-May-08	14.52	-3.97	-12.95	-16.41	26.66	10.90	1% on or before 1Y	3104.60
ICICI Pru Midcap(G)	28-Oct-04	24.02	-15.57	-24.44	-32.60	17.40	12.99	1% on or before 1Y	292.80
ICICI Pru Services Inds(G)	30-Nov-05	14.09	-9.10	-18.74	-24.53	15.83	5.80	1% on or before 1Y	187.04
ICICI Pru Top 100(G)	9-Jul-98	115.20	-3.60	-14.90	-20.33	17.83	19.87	1% on or before 1Y	310.91
ICICI Pru Top 200(G)	1-Oct-94	89.10	-9.67	-20.80	-27.41	17.69	13.51	1% on or before 1Y	516.19
IDFC Equity-A(G)	9-Jun-06	13.40	-5.47	-16.91	-23.34	16.52	5.40	1% on or before 365D	373.69
IDFC Premier Equity-A(G)	28-Sep-05	28.53	-10.76	-11.71	-18.00	29.87	18.24	1% on or before 365D	2414.17
ING Dividend Yield(G)	24-Oct-05	20.50	-6.14	-12.80	-16.87	29.53	12.30	1% on or before 365D	96.25
JPMorgan India Equity(G)	14-Jun-07	11.19	-8.12	-17.05	-22.60	18.87	2.50	1% on or before 1Y	346.75
Kotak 50(G)	5-Feb-03	89.35	-4.98	-13.56	-18.46	16.51	25.30	1% on or before 1Y	832.58
Kotak Opportunities(G)	9-Sep-04	38.57	-6.30	-15.19	-22.85	18.11	20.28	1% on or before 1Y	816.08
Principal Large Cap(G)	11-Nov-05	22.92	-8.36	-19.18	-25.71	23.65	14.47	1% on or before 1Y	411.55
Reliance Equity Oppor-Ret(G)	31-Mar-05	30.09	-9.86	-17.99	-21.63	28.78	17.72	1% on or Before 1Y	3193.00

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) * 3 Months	6 Months	1 Year	3 Years	Since Inception	Exit Load (%)	Corpus (Rs. CR.) 30.09.11
Reliance Equity-Ret(G)	30-Mar-06	10.63	-10.36	-22.50	-30.11	2.74	1.06	1% on or Before 1Y	1216.00
Reliance Growth-Ret(G)	8-Oct-95	363.55	-11.12	-19.21	-27.40	18.88	24.49	1% on or Before 1Y	6276.00
Reliance NRI Equity(G)	16-Nov-04	31.96	-7.30	-18.38	-24.49	21.54	17.72	1% on or Before 1Y	104.00
Reliance Reg Savings-Equity(G)	10-Jun-05	23.27	-11.48	-22.35	-29.98	19.35	13.75	1% on or before 1Y	3123.00
Reliance Top 200-Ret(G)	9-Aug-07	10.26	-9.83	-21.71	-26.45	15.06	0.59	1% on or Before 1Y	903.00
Reliance Vision-Ret(G)	8-Oct-95	207.47	-12.70	-23.18	-28.55	14.49	20.53	1% on or Before 1Y	2527.00
SBI BlueChip(G)	20-Jan-06	11.98	-6.19	-16.46	-24.23	16.81	3.09	NIL	752.20
SBI Magnum Contra(G)	6-May-05	43.79	-9.86	-20.71	-28.24	14.45	15.93	1% on or before 1Y	2908.24
SBI Magnum Emerging Businesses(G)	11-Oct-04	39.14	-9.12	-9.29	-10.58	35.52	20.80	1% on or before 1Y	428.94
SBI Magnum Global 94(G)	24-Jun-05	50.05	-8.22	-12.25	-14.21	30.57	15.71	1% on or before 1Y	966.65
SBI Magnum MidCap(G)	17-Mar-05	18.59	-10.88	-17.12	-25.79	20.24	9.56	1% on or before 1Y	244.25
SBI Magnum Multiplier Plus'93(G)	25-May-05	66.31	-8.26	-16.86	-25.75	18.45	17.03	1% on or before 1Y	1112.47
SBI One India(G)	22-Dec-06	8.89	-7.49	-15.89	-24.92	16.19	-2.31	Nil	523.34
Sundaram Growth Fund(G)	24-Apr-97	74.39	-8.22	-18.77	-27.17	14.09	17.15	1% on or before 12M	158.27
Sundaram India Leadership Fund(G)	2-Jul-04	34.86	-7.21	-18.23	-24.32	17.10	18.12	1% on or before 12M	127.83
Sundaram S.M.I.L.E Fund(G)	15-Feb-05	23.60	-16.29	-22.21	-32.72	17.81	13.31	1% on or before 12M	495.57
Sundaram Select Focus(G)	30-Jul-02	73.53	-5.91	-14.45	-23.67	12.46	23.58	1% on or before 12M	757.98
Sundaram Select Midcap(G)	19-Jul-02	124.43	-11.96	-18.65	-23.67	25.56	30.56	1% on or before 12M	2081.13
Sundaram-Select Thematic Funds-CAPEX Oppor(G)	29-Sep-05	15.36	-19.20	-28.35	-39.71	7.03	7.10	1% on or before 12M	287.64
Sundaram-Select Thematic Funds-Rural India(G)	12-May-06	12.75	-11.02	-16.02	-23.05	17.70	4.40	1% on or before 12M	173.84
Tata Dividend Yield(G)	22-Nov-04	29.26	-6.21	-13.66	-16.93	27.52	16.31	1% on or before 365D	244.18
Tata Equity P/E(G)	29-Jun-04	38.84	-7.56	-17.05	-23.76	21.97	19.81	1% on or before 365D	650.28
Tata Pure Equity(G)	7-May-98	83.86	-6.38	-13.75	-21.22	18.43	23.76	1% on or before 365D	575.90
Taurus Star Share(G)	3-Jan-96	48.39	-7.65	-17.07	-20.53	22.10	13.03	1% on or before 1Y	167.19
Templeton India Equity Income(G)	20-Apr-06	17.06	-2.97	-16.78	-23.66	24.64	9.83	1% on or before 1Y	962.99
Templeton India Growth(G)	5-Sep-03	91.88	-8.72	-21.04	-29.57	20.72	19.69	1% on or before 1Y	749.48
UTI Dividend Yield(G)	3-May-05	28.25	-7.47	-12.67	-17.54	23.96	16.87	1% before 1Y	3475.87
UTI Equity(G)	1-Aug-05	47.46	-6.21	-13.98	-19.09	21.78	27.47	1% before 1Y	1869.28
UTI India LifeStyle(G)	30-Jul-07	10.50	-8.93	-14.15	-13.93	20.00	1.11	1% on or before 1Y	434.06
UTI Master Value(G)	14-Oct-98	42.32	-14.28	-19.70	-25.16	27.44	11.53	1% before 1Y	690.40

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) *					Exit Load (%)	Corpus (Rs. CR.) 30.09.11
			3 Months	6 Months	1 Year	3 Years	Since Inception		
UTI Mastershare(G)	3-Aug-05	46.08	-7.82	-15.71	-19.72	18.34	11.40	1% before 1Y	2400.41
UTI Oppor(G)	20-Jul-05	25.26	-3.26	-7.71	-12.11	27.55	15.45	1% before 1Y	1702.18
Average			-9.02	-17.65	-23.35	20.87			
BSE SENSEX			-6.07	-17.99	-24.64	17.03			
S&P CNX Nifty			-6.45	-18.12	-24.62	16.06			
Equity: Sectoral (Pharma)									
Reliance Pharma(G)	8-Jun-04	51.57	-4.63	-11.49	-11.02	36.92	24.22	1% on or before 1Y	603.00
SBI Magnum Pharma(G)	31-Dec-04	43.79	1.98	-6.11	-5.54	31.03	10.27	1% on or before 1Y	41.56
Average			-1.33	-8.80	-8.28	33.98			
Equity: Sectoral (Technology)									
Birla SL New Millennium(G)	25-Feb-00	17.43	3.57	-9.69	-21.80	19.11	4.80	1% on or before 1Y	48.93
DSPBR Technology.com(G)	16-May-00	27.71	-1.72	-13.63	-21.99	23.32	9.16	1% before 12M	51.68
Franklin Infotech(G)	22-Aug-98	61.15	8.77	-5.89	-15.50	38.47	20.61	1% on or before 1Y	112.10
ICICI Pru Technology(G)	3-Mar-00	16.53	6.44	-10.65	-18.85	37.82	4.34	1% on or before 1Y	99.45
Average			4.26	-9.96	-19.54	29.68			
Equity: Sectoral (FMCG)									
Birla SL Buy India(G)	28-Feb-00	34.48	-11.75	-18.60	-24.22	21.87	11.02	0.5% on or before 7D	42.05
ICICI Pru FMCG(G)	31-Mar-99	75.52	-1.53	1.92	14.96	33.42	17.17	1% on or before 1Y	106.57
Average			-6.64	-8.34	-4.63	27.65			
Equity: Sectoral (Banking)									
Kotak PSU Bank ETF	8-Nov-07	276.10	-18.51	-33.27	-41.11	12.12	-1.31	1% < 5 Cr before 1Y	16.85
Reliance Banking(G)	28-May-03	74.84	-14.96	-27.00	-31.98	22.06	26.38	1% on or before 1Y	1707.00
UTI Banking Sector(G)	1-Aug-05	30.65	-15.94	-29.13	-32.58	17.84	19.07	1% before 1Y	326.03
Average			-16.47	-29.80	-35.22	17.34			
Hybrid:Equity-Oriented									
Birla SL '95(G)	10-Feb-95	277.77	-5.74	-11.79	-13.86	20.63	21.74	1% on or before 1Y	449.28
Canara Robeco Balance(G)	1-Feb-93	56.38	-4.51	-8.74	-9.76	19.65	9.57	1% on or before 1Y	191.75
DSPBR Balanced(G)	27-May-99	57.22	-8.05	-13.84	-16.95	16.60	14.84	1% before 12M	707.89
HDFC Balanced(G)	11-Sep-00	50.50	-7.60	-12.29	-10.57	24.88	15.40	1% on or before 1Y	421.59
HDFC Children's Gift - Investment	2-Mar-01	39.72	-6.65	-11.27	-7.49	26.98	13.58	"(3%<1Y),(1Y<2%<2Y),(2Y<1%<3Y)"	296.38
HDFC Prudence(G)	1-Feb-94	185.27	-8.53	-14.69	-15.83	25.28	17.69	1% on or before 1Y	6356.17
Sundaram Balanced Fund(G)	15-Jun-00	40.80	-6.58	-14.99	-20.41	15.45	12.95	1% on or before 12M	63.66
Tata Balanced(G)	8-Oct-95	75.38	-4.89	-10.64	-12.02	20.96	15.39	1% on or before 365D	317.88
Average			-6.57	-12.28	-13.36	21.30			

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) *					Exit Load (%)	Corpus (Rs. CR.) 30.09.11
			3 Months	6 Months	1 Year	3 Years	Since Inception		
Debt: Medium Term									
Birla SL Income(G)	26-Mar-97	38.42	2.28	4.84	9.53	2.41	9.54	0.50% on or before 30D	183.75
Canara Robeco Income(G)	19-Sep-02	21.91	2.52	4.56	7.76	6.52	8.81	0.50% on or berofe 6M	118.77
DWS Premier Bond-Reg(G)	30-Jan-03	17.51	2.92	5.10	6.75	4.37	6.48	1% on or before 3M	8.92
HDFC High Interest(G)	28-Apr-97	34.62	1.73	3.40	6.18	3.69	8.83	0.5% on or before 3M	95.63
HDFC Income(G)	11-Sep-00	23.85	2.01	3.86	6.29	4.56	7.99	0.50% on or before 6M	384.85
HSBC Income-Invest(G)	10-Dec-02	18.00	2.76	5.01	8.86	4.45	6.70	0.50% on or before 6M	21.78
IDFC Dynamic Bond-A(G)	25-Jun-02	20.68	3.72	6.31	10.85	3.17	7.93	Nil	59.96
IDFC SSIF-Invest(G)	14-Jul-00	24.87	3.30	5.60	8.59	2.54	8.27	1% on or before 365D.	289.19
Reliance Income(G)	1-Jan-98	33.94	2.29	4.03	6.50	3.31	9.12	"(1%<6M),(6M<0.5%<1Y)"	108.00
Tata Dynamic Bond-A(G)	3-Sep-03	15.55	1.72	3.58	7.31	2.71	5.44	0.5% on or before 180D.	1.26
Templeton India Income(G)	5-Mar-97	35.42	1.80	3.83	8.16	5.55	8.90	0.50% on or before 6M	723.80
UTI Bond(G)	17-Jun-98	30.73	3.10	6.16	11.17	3.58	8.64	"1.25% on or before 180D, 1% on or before 365D"	296.50
Average			2.51	4.69	8.16	3.91			
Hybrid: Monthly Income									
Birla SL MIP II-Savings 5(G)	22-May-04	18.56	1.91	3.80	7.09	4.87	8.46	1% on or before 1Y	459.98
Birla SL MIP II-Wealth 25(G)	22-May-04	17.84	-1.56	-1.90	-0.64	8.92	7.90	1% on or before 1Y	334.80
Birla SL MIP(G)	20-Nov-00	27.03	0.30	0.64	2.64	8.34	9.36	1% on or before 365D	177.95
Birla SL Monthly Income(G)	10-Aug-99	37.53	0.23	0.97	3.32	9.35	11.26	1% on or before 1Y	614.20
Canara Robeco MIP(G)	31-Mar-96	30.29	0.56	0.87	3.44	13.01	7.29	1% on or before 1Y	343.55
DSPBR MIP(G)	11-Jun-04	19.72	1.15	2.17	2.48	9.13	9.40	1% before 12M	215.11
FT India Life Stage FOFs-50s +FR(G)	9-Jul-04	19.73	0.11	-0.10	1.54	9.93	9.58	1% on or before 1Y	125.64
HDFC MIP-LTP(G)	26-Dec-03	22.80	-1.55	-2.50	-0.79	12.86	10.83	1% on or before 1Y	9135.62
HDFC MIP-STP(G)	26-Dec-03	17.36	-0.50	-0.37	1.72	8.47	7.13	1% on or before 1Y	391.53
HSBC MIP(G)	24-Feb-04	17.26	0.35	0.53	1.27	6.65	7.20	1% on or before 1Y	149.03
HSBC MIP-Savings(G)	24-Feb-04	19.08	-0.62	-1.38	-1.98	7.45	8.58	1% on or before 1Y	436.34
ICICI Pru MIP 25(G)	30-Mar-04	19.45	-1.10	-1.62	-0.55	9.95	8.95	1% on or before 15M	750.64
ICICI Pru MIP(G)	10-Nov-00	26.05	-0.43	-0.83	1.83	7.17	8.97	1% on or before 1Y	530.55
Kotak MIP(G)	2-Dec-03	15.75	-0.23	-0.29	0.86	5.84	5.78	1% on or Before 1Y	70.23
Principal Debt Savings(G)	30-Dec-03	18.41	-0.37	-1.55	-1.92	7.54	7.92	1% on or before 1Y	65.05

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) * 3 Months	6 Months	1 Year	3 Years	Since Inception	Exit Load (%)	Corpus (Rs. CR.) 30.09.11
Principal Debt Savings-MIP(G)	23-May-02	21.89	1.00	1.51	2.59	7.47	8.49	1% on or before 1Y	55.42
Reliance MIP(G)	13-Jan-04	21.66	-1.07	-1.22	-0.24	9.55	10.16	1% on or Before 1Y	6466.00
SBI Magnum MIP(G)	23-Mar-01	20.46	0.70	0.75	1.13	4.80	6.87	1% on or before 1Y	332.31
SBI Magnum MIP-Floater(G)	30-Nov-05	13.80	1.72	2.10	3.31	7.08	5.44	1% on or before 1Y	11.13
Tata MIP Plus(G)	19-Mar-04	16.08	-0.07	-0.80	0.52	7.85	6.29	1% on or before 365D	112.03
Average			0.03	0.04	1.38	8.31			
Gilt: Medium & Long Term									
Birla SL Gilt Plus-PF(G)	11-Oct-99	26.92	3.70	6.40	9.81	0.26	8.44	1% on or before 1Y	16.87
Birla SL G-Sec-LT(G)	28-Oct-99	30.01	2.89	4.44	6.96	11.20	9.44	1% on or before 365D	381.72
DSPBR G Sec(G)	30-Sep-99	34.31	1.55	3.02	3.59	1.78	10.58	0.10% on or before 7D	134.47
HDFC Gilt-LT(G)	25-Jul-01	20.58	1.58	2.95	5.06	0.52	7.16	0.25% on or before 3M	160.46
ICICI Pru Gilt-Invest(G)	19-Aug-99	34.96	2.40	3.62	5.90	1.38	10.65	Nil	221.18
ICICI Pru Gilt-Invest-PF	19-Nov-03	19.96	1.54	2.59	3.93	2.08	8.88	1% on or before 1Y	138.90
IDFC G Sec-Invest-A(G)	9-Mar-02	19.70	3.28	5.65	9.46	0.87	7.15	NIL	7.92
IDFC G Sec-PF-Reg(G)	29-Mar-04	16.66	3.37	5.71	9.59	1.53	6.80	1% on or before 365D.	17.18
Kotak Gilt-Invest-Reg(G)	29-Dec-98	34.61	3.57	4.47	7.04	2.33	10.01	Nil	48.50
SBI Magnum Gilt-LTP(G)	23-Dec-00	20.69	2.52	3.48	5.77	-1.47	6.82	"(0.50%<6M),(6M<0.25%<12M)"	154.97
SBI Magnum Gilt-LTP-PF(G)	28-Nov-03	13.27	2.54	3.51	5.83	-1.41	3.56	"(0.50%<6M),(6M<0.25%<12M)"	154.97
Templeton India G-Sec-LTP(G)	7-Dec-01	24.23	0.80	2.70	4.34	2.61	9.19	Nil	51.30
Average			2.48	4.04	6.44	1.81			
I-BEX (I-Sec Sovereign Bond Index)			1.56	3.84	6.27	2.02			
I-Sec Composite Gilt Index			1.84	4.02	6.55	3.10			
Hybrid: Arbitrage									
HDFC Arbitrage-Ret(G)	23-Oct-07	13.16	1.86	3.67	7.46	6.11	6.77	1% on or before 1Y	59.84
ICICI Pru Blended-A-Reg(G)	31-May-05	15.86	1.60	3.30	7.69	5.86	7.26	0.25% on or before1M	46.90
ICICI Pru Blended-B-I(G)	31-May-05	15.66	2.08	4.28	8.67	6.34	7.04	0.25% on or before 90D	1238.93
IDFC Arbitrage-Reg(G)	21-Dec-06	13.82	1.82	3.84	7.87	5.56	6.64	0.25% on or before 30D	64.42
JM Arbitrage Adv(G)	18-Jul-06	14.59	1.91	3.81	7.76	5.94	7.17	0.50% on or before 30D	53.35
Kotak Equity Arbitrage(G)	29-Sep-05	15.46	1.61	3.51	7.51	6.33	7.22	0.50% on or before 90D	129.59
SBI Arbitrage Opportunities(G)	3-Nov-06	14.35	1.81	4.15	8.34	6.07	7.26	0.25% on or before 7D	52.26
UTI SPrEAD(G)	29-Jun-06	15.07	2.01	4.57	8.36	6.53	7.73	0.50% on or before 180D	33.99
Average			1.84	3.89	7.96	6.09			

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) * 15 Days	1 Month	3 Months	1 Year	Since Inception	Exit Load (%)	Corpus (Rs. CR.) 30.09.11
Debt: Short-Term									
Birla SL Dynamic Bond-Ret(G)	30-Sep-04	17.55	0.18	1.13	2.45	9.24	8.06	"(0.50%<180D),(180D<0.25%<270D)"	2347.47
Birla SL Ultra ST-Ret(G)	25-Apr-02	189.09	0.37	0.75	2.26	8.98	6.80	0.25% On or Before 15D	1001.29
DWS Short Maturity-Reg(G)	27-Jan-03	18.71	0.27	0.78	2.09	8.93	7.27	0.75% on or before 5M	575.34
HDFC High Interest-STP(G)	6-Feb-02	20.63	0.18	0.89	2.32	8.43	7.59	0.25% on or before 1M	1138.60
HDFC STP(G)	28-Feb-02	20.22	0.16	0.86	2.29	8.56	7.42	0.5% on or before 6M	745.65
HSBC Income-STP-Reg(G)	10-Dec-02	17.60	0.23	0.79	2.14	8.86	6.44	0.50% on or before 6M	555.54
ICICI Pru STP-Ret(G)	25-Oct-01	21.37	0.17	0.83	2.29	8.71	7.74	0.75% on or before 6M	652.59
IDFC SSIF-ST(G)	14-Dec-00	21.55	0.24	0.98	2.33	9.20	7.19	0.50% on or before 6M	600.97
Reliance Reg Savings-Debt(G)	10-Jun-05	14.13	0.21	0.84	2.25	8.43	5.42	1% on or Before 1Y	1031.00
Reliance STF(G)	23-Dec-02	19.48	0.02	0.90	2.36	7.89	7.67	Nil	747.00
Sundaram Select Debt-STAP(G)	4-Sep-02	17.61	0.32	0.71	2.00	12.67	6.26	0.50% on or before 45D	3.47
Tata ST Bond(G)	8-Aug-02	19.29	0.36	0.80	2.10	8.41	7.24	0.50% on or before 180D	19.31
Templeton India Income Opp(G)	11-Dec-09	11.76	0.27	0.86	2.29	9.09	8.21	"(3%<6M),(6M<2%<12M),(12M<1%<18M)"	4054.78
Templeton India ST Income(G)	31-Jan-02	2091.21	0.30	0.75	2.22	9.02	7.72	0.50% on or before 9M	4415.59
Average			0.23	0.85	2.24	9.03			
Crisil Short-Term Bond Fund Index			0.25	0.78	2.08	7.87			
Debt: Floating Rate									
Birla SL FRF-LT(G)	5-Jun-03	180.02	0.39	0.77	2.27	9.16	7.10	0.25% on or Before 30D	183.21
Birla SL FRF-ST(G)	5-Jun-03	172.30	0.36	0.75	2.25	8.93	6.55	NIL	2199.79
Canara Robeco FRF(G)	4-Mar-05	16.31	0.37	0.78	2.33	9.58	7.42	0.25% on or before 15D	180.52
HDFC FRIF-LT(G)	16-Jan-03	18.09	0.30	0.74	2.23	10.00	6.84	2% on or before 12M	992.42
HSBC FRF-LT-Reg(G)	16-Nov-04	15.95	0.32	0.69	2.13	8.28	6.77	Nil	374.28
ICICI Pru FRF-Option D(G)	18-Nov-05	155.49	0.34	0.74	2.28	9.15	7.48	0.25% on or before 3D	2703.99
ICICI Pru LT FRF-B(G)	15-Sep-04	16.48	0.27	0.59	1.85	8.31	7.09	0.50% on or before 125D	486.41
SBI Magnum Income FRP-Saving Plus Bond(G)	14-Jul-04	16.25	0.43	0.81	2.27	9.51	6.72	0.25% on or before 1M	184.46
Tata Money Market(G)	22-Dec-03	16.68	0.33	0.71	2.10	8.59	6.58	NIL	142.95
Templeton FRF Income(G)	11-Feb-02	19.09	0.32	0.70	2.18	8.70	6.76	0.25% on or before 7D	898.97
Average			0.34	0.73	2.19	9.02			
Crisil Liquid Fund Index			0.32	0.71	2.09	8.17			
Debt: Ultra Short-Term									
Birla SL Cash Plus-Ret(G)	16-Jun-97	275.60	0.34	0.71	2.13	8.41	7.22	NIL	15635.76
Canara Robeco Liquid-Ret(G)	15-Jan-02	1879.13	0.32	0.70	2.05	8.11	6.54	NIL	1831.17
DWS Ultra ST-Reg(G)	24-Oct-03	16.97	0.36	0.76	2.28	8.96	6.67	Nil	2731.70

Fund	Launch	NAV (G) 30.12.11	RETURNS % (G) * 15 Days	1 Month	3 Months	1 Year	Since Inception	Exit Load (%)	Corpus (Rs. CR.) 30.09.11
Fidelity Cash-Ret(G)	27-Nov-06	13.88	0.33	0.70	2.11	8.31	6.65	NIL	486.46
HDFC Cash Mgmt-Savings(G)	3-Jan-00	21.87	0.35	0.74	2.24	8.85	6.64	Nil	3423.30
HDFC Liquid-Ret(G)	17-Oct-00	20.68	0.35	0.74	2.26	8.80	6.70	Nil	10446.14
ICICI Pru Liquid-Ret(G)	24-Jun-98	250.05	0.32	0.69	2.07	8.12	7.01	Nil	18090.50
IDFC Cash(G)	2-Jul-01	1853.29	0.34	0.74	2.16	8.49	6.05	Nil	9696.44
JPMorgan India Liquid(G)	21-Sep-07	12.44	0.36	0.76	2.29	8.72	5.23	Nil	2132.49
Kotak Floater-ST(G)	14-Jul-03	17.14	0.35	0.75	2.30	9.06	6.57	NIL	1517.92
Kotak Liquid(G)	6-Oct-00	20.04	0.32	0.67	2.03	8.17	6.38	Nil	4465.00
Reliance Liquidity(G)	16-Jun-05	15.77	0.36	0.78	2.33	9.02	7.21	Nil	12233.00
Reliance Liquid-Treasury-Ret(G)	23-Mar-98	24.95	0.34	0.75	2.21	8.65	6.86	Nil	2774.00
SBI Magnum InstaCash-Liquid Floater(G)	24-Sep-02	18.06	0.35	0.76	2.23	8.90	6.58	NIL	691.46
Sundaram Money Fund(G)	6-Mar-00	20.99	0.29	0.64	1.88	7.22	6.47	Nil	944.76
Tata Liquid-RIP(G)	30-Aug-98	2383.54	0.32	0.71	2.09	8.38	6.73	Nil	5196.58
Templeton India TMA-Reg(G)	29-Apr-98	2557.55	0.34	0.71	2.16	8.41	7.11	Nil	2581.66
UTI Money Market(G)	23-Apr-97	2899.78	0.34	0.75	2.18	8.48	7.51	0.50% on or before 3D	2261.22
Average			0.34	0.73	2.17	8.50			
Crisil Liquid Fund Index			0.32	0.71	2.09	8.17			
Debt: Liquid Plus									
Birla SL Savings-Ret(G)	3-Dec-01	194.18	0.35	0.74	2.22	8.92	6.81	Nil	6061.80
Birla SL ST Oppor-Ret(G)	21-May-03	16.37	0.33	0.73	2.18	9.45	5.89	"(2%<365D),(365D<1%<730D)"	112.38
Canara Robeco Treasury Adv-Reg(G)	16-Sep-03	1706.98	0.33	0.70	2.09	8.55	6.66	NIL	1275.78
DSPBR FRF-Reg(G)	13-May-03	16.72	0.30	0.72	2.05	8.48	6.13	NIL	451.64
HDFC Cash Mgmt-TA-Reg(G)	18-Nov-99	22.63	0.32	0.69	2.10	8.58	6.97	Nil	16366.62
ICICI Pru Flexible Income-Prem(G)	27-Sep-02	195.49	0.35	0.75	2.29	9.18	7.51	Nil	12664.12
IDFC Money Mgr-TP-A(G)	18-Feb-03	16.75	0.32	0.69	2.11	8.57	5.99	Nil	5207.66
Principal Ultra ST(G)	6-Nov-07	1347.50	0.39	0.79	2.30	9.18	7.45	NIL	30.26
Reliance FRF ST(G)	2-Sep-04	16.51	0.28	0.77	2.23	9.21	7.08	0.25% on or before 3M	1219.00
Reliance Money Manager-Ret(G)	21-Mar-07	1411.93	0.34	0.72	2.19	8.84	7.48	Nil	9458.00
SBI SHD-Ultra ST-Ret(G)	26-Jul-07	13.47	0.35	0.74	2.21	8.98	6.95	0.10% on or before 3 business days	7535.71
Sundaram Ultra ST Fund(G)	23-Apr-07	13.62	0.29	0.64	1.95	7.69	6.81	Nil	1168.19
Tata Treasury Mgr-RIP(G)	13-Jul-07	1386.72	0.33	0.70	2.16	8.93	7.59	0.10% on or before 3D	196.78
Templeton India Ultra-ST-Ret(G)	18-Dec-07	13.36	0.35	0.74	2.29	9.00	7.43	NIL	1690.94
UTI Treasury Advantage-Reg(G)	12-Jul-99	2650.71	0.35	0.73	2.22	8.88	8.13	NIL	8949.95
Average			0.33	0.72	2.17	8.83			
Crisil Liquid Fund Index			0.32	0.71	2.09	8.17			

***All returns upto 1 year are absolute and those above 1 year are annualised.**

SELECTED EQUITY MUTUAL FUNDS SIP RETURNS AS ON DECEMBER 31, 2011

Fund	3 YEARS SIP			5 YEARS SIP		
	Investment (Rs.)	Value (Rs.)	Returns (%)	Investment (Rs.)	Value (Rs.)	Returns (%)
Equity Funds: Diversified						
Birla SL Adv(G)	36000.00	33559.08	-4.76	60000.00	57851.31	-1.48
Birla SL Equity(G)	36000.00	33229.07	-5.42	60000.00	58255.01	-1.20
Birla SL Frontline Equity(G)	36000.00	36129.67	0.25	60000.00	67369.36	4.73
Birla SL Midcap(G)	36000.00	35663.65	-0.64	60000.00	65419.59	3.53
Canara Robeco Eq Diversified(G)	36000.00	39204.69	5.93	60000.00	73869.02	8.52
DSPBR Equity-Reg(G)	36000.00	35859.42	-0.27	-	-	-
DSPBR India T.I.G.E.R-Reg(G)	36000.00	30424.17	-11.23	60000.00	52588.08	-5.34
DSPBR Small & Mid Cap-Reg(G)	36000.00	37747.36	3.28	60000.00	70170.95	6.40
DSPBR Top 100 Equity-Reg(G)	36000.00	36301.86	0.57	60000.00	67517.12	4.82
Fidelity Equity(G)	36000.00	37902.41	3.56	60000.00	69767.33	6.17
Fidelity India Spl.Situations(G)	36000.00	37009.22	1.91	60000.00	65441.67	3.54
Franklin India Bluechip(G)	36000.00	38274.43	4.25	60000.00	70801.04	6.77
Franklin India Flexi Cap(G)	36000.00	36855.57	1.62	60000.00	67096.16	4.56
Franklin India Opp(G)	36000.00	34698.98	-2.51	60000.00	58540.63	-1.00
Franklin India Prima Plus(G)	36000.00	37915.69	3.59	60000.00	68780.06	5.58
Franklin India Prima(G)	36000.00	37852.59	3.47	60000.00	66294.91	4.07
HDFC Equity(G)	36000.00	37126.57	2.12	60000.00	70834.33	6.79
HDFC Growth(G)	36000.00	38058.35	3.85	60000.00	69873.78	6.23
HDFC Top 200(G)	36000.00	36612.53	1.16	60000.00	70308.50	6.48
HSBC Equity(G)	36000.00	34621.79	-2.66	60000.00	60754.50	0.51
ICICI Pru Discovery(G)	36000.00	39222.83	5.97	60000.00	76527.66	9.98
ICICI Pru Dynamic(G)	36000.00	37246.73	2.35	60000.00	68566.55	5.45
ICICI Pru Infrastructure(G)	36000.00	30459.52	-11.15	60000.00	53972.34	-4.29
ICICI Pru Midcap(G)	36000.00	32974.48	-5.93	60000.00	54470.79	-3.92
IDFC Premier Equity-A(G)	36000.00	41166.98	9.41	60000.00	81152.07	12.42
Kotak 50(G)	36000.00	36509.37	0.97	60000.00	64472.28	2.93
Principal Large Cap(G)	36000.00	35726.73	-0.52	60000.00	65728.09	3.72
Reliance Equity Oppor-Ret(G)	36000.00	40426.20	8.11	60000.00	75016.77	9.16
Reliance Growth-Ret(G)	36000.00	34417.61	-3.06	60000.00	63149.24	2.08
Reliance Reg Savings-Equity(G)	36000.00	33889.29	-4.10	60000.00	64521.49	2.96
Reliance Vision-Ret(G)	36000.00	33030.54	-5.82	60000.00	58855.09	-0.78
SBI Magnum Contra(G)	36000.00	32380.25	-7.14	60000.00	57986.42	-1.39
SBI Magnum Global 94(G)	36000.00	41364.89	9.75	60000.00	71061.96	6.92

SELECTED EQUITY MUTUAL FUNDS SIP RETURNS AS ON DECEMBER 31, 2011

Fund	3 YEARS SIP			5 YEARS SIP		
	Investment (Rs.)	Value (Rs.)	Returns (%)	Investment (Rs.)	Value (Rs.)	Returns (%)
SBI Magnum MidCap(G)	36000.00	35137.76	-1.66	60000.00	56666.96	-2.32
Sundaram S.M.I.L.E Fund(G)	36000.00	32282.18	-7.34	60000.00	59997.14	0.00
Sundaram Select Focus(G)	36000.00	34382.84	-3.13	60000.00	59980.58	-0.01
Sundaram Select Midcap(G)	36000.00	38077.46	3.88	60000.00	70102.22	6.36
Tata Equity P/E(G)	36000.00	36448.28	0.85	60000.00	67935.92	5.07
Tata Infrastructure(G)	36000.00	29261.92	-13.74	60000.00	49987.98	-7.39
Tata Pure Equity(G)	36000.00	36556.45	1.05	60000.00	66414.59	4.15
UTI Master Value(G)	36000.00	38477.26	4.62	60000.00	71862.73	7.38
UTI Oppor(G)	36000.00	40765.12	8.71	60000.00	78865.36	11.23
Equity Funds: Tax Planning						
Birla SL Tax Plan(G)	36000.00	34572.67	-2.76	60000.00	58887.35	-0.76
Birla SL Tax Relief '96	36000.00	33226.52	-5.43	60000.00	57569.84	-1.68
Canara Robeco Equity Tax Saver	36000.00	39654.29	6.74	60000.00	77208.46	10.35
DSPBR Tax Saver(G)	36000.00	35131.69	-1.67	-	-	-
Fidelity Tax Advt(G)	36000.00	37981.31	3.71	60000.00	70567.13	6.63
Franklin India Taxshield(G)	36000.00	39505.98	6.48	60000.00	72350.52	7.66
HDFC Long Term Adv(G)	36000.00	37621.85	3.05	60000.00	67488.33	4.80
HDFC TaxSaver(G)	36000.00	37995.11	3.73	60000.00	70222.19	6.43
ICICI Pru Tax Plan(G)	36000.00	37849.88	3.47	60000.00	69554.86	6.04
Principal Tax Saving	36000.00	32012.56	-7.90	60000.00	51246.88	-6.39
Reliance Tax Saver (ELSS)(G)	36000.00	35807.04	-0.37	60000.00	64757.08	3.11
SBI Magnum TaxGain'93	36000.00	34853.25	-2.21	60000.00	60889.39	0.60
Sundaram Tax Saver(G)	36000.00	33982.97	-3.92	60000.00	61771.94	1.18
Tata Tax Saving	36000.00	37568.58	2.95	60000.00	65814.12	3.77

The above figures are for investment amount of Rs. 1000/- per month.

DIVIDENDS DECLARED IN EQUITY MUTUAL FUNDS

Name of the Scheme	Record Date	Div %	Rs. Per Unit
Tata Tax Saving Fund	23-Dec-11	20.00%	2.00
Templeton (I) Growth Fund	30-Dec-11	15.00%	1.50

NEW FULFILLING LIFE ANTICIPATED WHOLE OF LIFE PLAN

from ING Vysya Life Insurance Co. Ltd.

The New Fulfilling Life Anticipated Whole Life Plan is a unique plan that fulfills your need for protection, savings, retirement and investment. It gives a double benefit of a whole life cover along with periodic cash returns during your lifetime.

What is it all about?

This Plan provides security to you apart from giving you periodic cash returns during your lifetime. The special feature of this Plan is that you may receive 200% of the Sum Assured, the first 100% as periodic payments during the Premium Paying Term and the remaining 100% on death or maturity. You can also choose from a range of Limited Premium Paying Terms.

How do you benefit from this Plan?

Survival Benefits:

- A certain percentage of money is paid back on survival every quarter of the Premium Paying Term. The money can be reinvested elsewhere or used to meet large expenses during one's lifetime.
- See the amount you will receive periodically, in the table on Survival Benefits below, indicated as a percentage of the Sum Assured that would be paid over the Premium Paying Term (P.P.T.).

End of Year	16 Year (P.P.T.)
4	20%
8	20%
12	20%
16	40%

End of Year	20 Year (P.P.T.)
5	20%
10	20%
15	20%
20	40%

End of Year	24 Year (P.P.T.)
6	20%
12	20%
18	20%
24	40%

Maturity Benefits:

- On survival to maturity, i.e., after attaining 85 years of age, you will receive 100% of the Sum Assured plus bonus[1].

Death Benefits:

- You pay Premiums for a limited period of your choice while you get a risk coverage up to the age of 85 years.
- In the event of your unfortunate death, your family would receive 100%

of the Sum Assured, over and above the Survival Benefits you would have received till then, plus Bonus.

Rider Benefits:

- You can choose to increase your life cover or cover against various other risks for more protection, by choosing one or more riders.
- Riders are add-on benefits that provide additional protection for you at a little extra cost during the Policy Term. The four riders available with the Plan are:

(i) Term Benefit Rider

(ii) Accidental Death Benefit Rider

(iii) Accidental Death, Disability and Dismemberment Benefit Rider

(iv) Waiver of Premium Benefit Rider

[1]Bonuses are non-guaranteed and are based on the Company's performance.

Product Features

Eligibility	Minimum entry age: 14 years Maximum entry age: 54 years Maximum age up to which Premium can be paid: 70 years	
Premium Payment Plan	Depending on your current age and when you want to receive your money, you can opt for a 16, 20 or 24 years Premium Paying Term.	
Life Coverage Term	Up to the age of 85 years.	
Premium Payment Options	Annual, half-yearly, quarterly or monthly.	
Minimum Premium Payable	Annual	Rs.8,000
	Half-Yearly	Rs. 4,000
	Quarterly	Rs. 2,000
	Monthly	Rs. 750

Exclusions

- The benefits under this Plan will not be payable if death of Life Assured occurs due to suicide, within one year from the date of commencement of risk or within one year from the date of reinstatement of a lapsed policy.

Discontinuance of the Policy

- If you are unable to pay your Premiums for some reason, then, after a period of 30 days from the Premium due date, the Policy will lapse. However, if you have paid Premium for at least 3 full years, the company will continue your Policy without further payments with reduced paid-up amounts, which are payable:

(i) on your death before attaining 85 years of age or on your survival after attaining age of 85 years; and

(ii) on your survival at the end of the Premium Paying Term.

- Any Bonus already attached to the Policy will remain attached. The Policy will not be eligible for Bonus after it is made paid-up as above.
- In case you wish to surrender your Policy and have paid Premium for at least 3 full years, you will receive a Cash Surrender Value.

Policy Loan

- Under this Plan, you can also avail a loan under the Policy if you have an urgent need for cash. The loan will be available after the completion of your Premium Paying Term.

Free Look

- After the Policy has been issued, you have a free look-in period of 15 days to go through the terms and conditions of the Policy. In case you need any clarification or do not agree with the terms and conditions, you can contact us. If you are still not satisfied, you have an option of cancelling the policy by writing to the Company starting the reasons for cancellation and by returning the original Policy document to the Company within 15 days of the receipt of the policy Document. In such a case, the Company shall refund the Premium received from you for this Policy after deducting the proportionate risk Premium for the period of risk cover and expenses incurred by the Company on account of medical examination and on stamp duty charges.

Tax Benefits

- All Premiums paid under this Plan to effect or to keep in force insurance on the life of eligible persons may be eligible for deduction under Section 80C of the Income Tax Act.
- Benefits paid under this Plan, including the sum allocated by way of Bonus are exempt from Income Tax under Section 10(10D) of Income Tax Act, 1961.

For further details, clarification and investment, please contact the nearest office of Eastern Financiers Ltd. or call 40117800.

FIXED DEPOSITS, 54EC & GOI BONDS

✔ Fixed Deposits

Name of the Company	Minimum Investment Period (Months)	Monthly		Quarterly		Half-Yearly		Yearly		Effective Yield	
		Min. Amt. (Rs.)	ROI(%)	Min. Amt. (Rs.)	ROI(%)	Min. Amt. (Rs.)	ROI(%)	Min. Amt. (Rs.)	ROI (%)	Min. Amt. (Rs.)	ROI (%)
Apollo Hospitals Enterprise Ltd.	12	NA	NA	25000	8.00	NA	NA	25000	8.00	25000	8.30
	24		NA		8.25		NA		8.25		8.94
	36		NA		8.75		NA		8.75		9.96
Dewan Housing Finannce Corp Ltd. Aashray Deposit+ (**wef 16/08/2011)** Note:-0.25% Xtra for Senior Citizen Pan card xerox ,Photo & Address proof reqd of all Investors	12	20000	10.30	10000	10.38	10000	10.50	10000	10.75	20000	10.78
	24		10.30		10.38		10.50		10.75		11.36
	36		10.30		10.38		10.50		10.75		11.98
	48-84		10.30		10.38		10.50		10.75		12.65 to 14.96
Dewan Housing Finance Corp Ltd. Aashray Deposit+ (wef 16/08/11) Pan card xerox ,Photo & Address proof reqd of all Investors	365 Days	50000	10.78	50000	10.86	50000	11.00	50000	11.28	50000	12.25
Note:-On 400 days 0.25% Xtra for Senior Citizen,365 Dys is only for Non-Indv & 0.25xtra on >25Lakh Deposit in 365 days	400 Days	20000	10.54	10000	10.62	10000	10.75	10000	11.01	10000	11.12
HDFC Ltd. (Individual & Trusts) -Regular Deposits (wef 18/05/2011) Note:-0.25% Xtra for Senior Citizen Note:-These rates are applicable for deposits <Rs.1crore	12-23	40000	9.15	20000	9.20	20000	9.30	20000	NA	20000	9.50
	24-35		9.30		9.35		9.45		9.65		9.65
	36-59		9.40		9.45		9.55		9.75		9.75
	60		9.15		9.20		9.30		9.50		9.50
HDFC Ltd. (Individual & Trusts):-Platinum Deposits (wef 18/05/2011) Note:-0.25% Xtra for Senior Citizen	15	40000	9.65	20000	9.70	20000	9.80	20000	NA	20000	10.00
	22		NA		NA		NA		NA		NA
	33		9.65		9.70		9.80		9.75		10.00
Jai Prakash Associates Ltd. (wef 28/09/2011) Note:- Pan card xerox Required of all investor Note:-0.25% Xtra for Senior Citizen	12	NA	NA	20000	11.75	NA	NA	NA	NA	20000	12.40
	24				12.25						13.80
	36				12.50						15.07

FIXED DEPOSITS, 54EC & GOI BONDS

Name of the Company	Minimum Investment Period (Months)	Monthly Min. Amt. (Rs.)	Monthly ROI (%)	Quarterly Min. Amt. (Rs.)	Quarterly ROI (%)	Half-Yearly Min. Amt. (Rs.)	Half-Yearly ROI (%)	Yearly Min. Amt. (Rs.)	Yearly ROI (%)	Effective Yield Min. Amt. (Rs.)	Effective Yield ROI (%)
J K Tyre Industries Ltd. (wef 29/7/2011)	12	NA	NA	20000	9.00	NA	NA	NA	NA	20000	9.31
Note:- Pan Card Xerox Required of all investor	24				9.25						10.03
Note:-0.50% Xtra for Senior Citizen	36				9.50						10.84
J K Paper Ltd.	12	NA	NA	10000	8.00	NA	NA	NA	NA	10000	8.00
Note:- Pan Card Xerox Required of all investor	24				8.25						8.25
	36				8.50						8.50
J K Laxmi Cement Ltd.	12	NA	NA	NA	NA	NA	NA	NA	NA	20000	8.00
Note:- Pan Card Xerox Required of all investor	24										8.50
	36										8.50
LIC Housing Finance Co. Ltd. (24/02/2011)	12	NA	NA	NA	NA	10000	9.00	NA	NA	10000	9.00
Note:- 0.10%xtra for Senior Citizen deposit upto 50000/-	18						9.00				9.00
Pan Card Xerox and Address proof reqd of all Investors	24						9.25				9.25
	36						9.50				9.50
	60						9.50				9.50
Mahindra & Mahindra Financial Services Ltd.(12/09/2011)	12	NA	NA	50000	9.15	25000	9.25	10000	9.50	10000	9.50
Note:- Senior Citizen will get 0.25% xtra	18				NA		NA		NA		10.33
Pan Card Xerox and Address proof reqd of all Investors	24				9.90		10.00		10.25		10.78
	36				10.15		10.25		10.50		11.64
	48,60				9.65		9.75		10.00		11.60 to 12.21
Shriram Transport Finance-UNNATI Fixed Deposit (wef 11/06/11) Pan Card Xerox and Address proof reqd of 1st Investor	12	NA	NA	25000	8.95	25000	9.05	25000	9.25	25000	9.25
	24				9.41		9.52		9.75		10.23
	36 to 60				Closed		Closed		Closed		Closed
Shriram Transport Finance Straight Bond(wef 08/06/11)	12	10000	9.34	10000	9.41	10000	9.52	10000	9.75	10000	9.75
Note:- Senior Citizen will get 0.25% xtra	24		9.80		9.88		10.00		10.25		10.78
	36 to 60		10.25		10.34		10.47		10.75		11.94 to 13.32
United Breweries (Holdings) Limited	24	NA	NA	NA	NA	NA	NA	NA	NA	25000	11.00
Note:- 0.25% xtra for Senior Citizen for deposits of 1 lakh & above	36			25000	11.00						11.50
United Spirits Limited	12	NA	NA	NA	NA	NA	NA	NA	NA	25000	11.00
	24			25000	11.50						11.50

✔ 54EC

Name of the Company	Minimum Investment Period (Months)	Minimum Amount (Rs.)	Maximum Amount (Rs.)	Annual Interest % (p.a.)
Rural Electrification Corporation Limited (Code :- 027) Pan card, xerox and address proof reqd. for all investors	36	10000	50 Lakhs	6.00
National Highways Authority of India (Code :- 159) Pan card xerox and address proof reqd. for all investors				

✔ GOI Bonds

Name of the Company	Minimum Investment Period (Months)	Minimum Amount (Rs.)	Annual Interest % (p.a.)
State Bank of India 8% Savings (Taxable) Bonds, 2003	72	1000	8.00
HDFC Bank GOI 8% Savings (Taxable) Bonds, 2003			
ICICI Bank Govt. of India 8% Savings (Taxable) Bonds,2003			
AXIS Bank GOI 8% Savings (Taxable) Bonds,2003			
Note: Pan card xerox required	*For interest upto 10000/- no TDS*		

DOCUMENTS REQUIRED FOR TRUST DEPOSIT:

1) Trust Deed
2) Authorized signatory list
3) Pan card xerox of Trust
4) Latest Trust Resolution
5) 12A Registration Certificate
6) Trust address proof
7) Address proof & pan card xerox of all Trustees

IMPORTANT:

- 15H - For Senior Citizens; 15G - For below taxable-limit individuals.
- In HDFC Ltd, LIC HSNG Finance: For single deposit amount ≥1 crore, kindly take a confirmation as interest rates may change.
- Interest rates may be revised by company from time to time.

80CCF, 80C & GOI SCHEMES

✔ U/s 80 CCF - Long Term Infrastructure Tax Planning Bonds

An individual or HUF can invest in Infrastructure Bonds upto Rs. 20,000/- in a financial year and avail tax benefits over and above the existing limit of Rs. 1 lac u/s 80C.

Name / Details	Rural Electrification Corporation Limited (REC)				SREI Infrastructure Finance Limited (SIFL)			
	I	II	III	IV	1	2	3	4
Interest Payment	Cumulative	Annual	Cumulative	Annual	Annual	Cumulative	Annual	Cumulative
Issue Period	19-12-2011 to 10-02-2012				31-12-2011 to 31-01-2012			
Face Value/Bond	Rs. 5000				Rs. 1000			
Maturity	10 Years	10 Years	15 Years	15 Years	10 Years	10 Years	15 Years	15 Years
Minimum Application	Rs. 5,000 or 1 Bonds				Rs. 1000 or 1 Bond			
Buyback Option	At the end of 5 years + 1 day		At the end of 7 years + 1 day		One Date, being the date falling five years and one day from the deemed date of allotment.			
Coupon Rate (p.a.)	8.95% (Annual Compounding)	8.95% (Payable Annually)	9.15% (Annual Compounding)	9.15% (Payable Annually)	8.90%	8.90% (Annual Compounding)	9.15%	9.15% (Annual Compounding)
Lock-In Period	5 Years from the deemed date of allotment				5 Years from the deemed date of allotment			
Listing	BSE/NSE or both				Bombay Stock Exchange (BSE)			

✔ U/s 80C - Tax Planning Schemes

Investments in specified instruments are eligible for rebate from the taxable income upto an amount of Rs. 1 lac in a financial year. These specified instruments include Premia paid for a life insurance policy, National Savings Certificates, Equity Linked Tax Savings Schemes by Mutual Funds, Pension plans by Life Insurance companies, Public Provident Fund, Fixed Deposits in specified Banks etc.

1. **Public Provident Fund :** Tax-free Interest @ 8.6% p.a. Lock-in-period for 15 years with an option of partial withdrawal after 5 years. Maximum Investment Limit Rs. 1,00,000/- p.a. (w.e.f 01/12/2011).

2. **National Savings Certificate :** Rs. 100/- grows to Rs. 150.90 after 5 years.

3. **Specified Mutual Fund Schemes :** Specified 'Equity Linked Savings Schemes' of Mutual Funds, with a lock in period of 3 years.

4. **Life Insurance :** (a) Life Insurance premia is subject to Tax Benefits u/s 80C. The maturity amount is eligible for benefits u/s 10(10D). (b) Premia paid under specified Pension Plan offered by a Life Insurance Company is eligible for Tax rebate.

5. **Fixed Deposits in specified Banks :** Fixed Deposits made in specified Banks for a period of 5 years are eligible for rebate u/s 80C.

6. **Post Office Senior Citizens Savings Scheme :** Interest payable quarterly @ 9% p.a. maturity after 5 years. Maximum Investment Rs. 15.00 lacs.

7. **Post Office Time Deposits :** Interest @ 8.3% p.a. compounded quarterly for a deposit of 5 years.

✔ GoI Schemes

1. **Government of India 8% Savings Bond, 2003 :** Taxable Interest @ 8% p.a. payable on 31st January each year. Maturity after 6 years.

2. **Post Office Monthly Income Scheme :** Interest payable monthly @ 8.2% p.a. Maturity after 5 years.

RULES OF THE GAME

MAKING A WILL

Make a will, I must. I understand that making a will is essential in order to ensure that my money is inherited by the people to whom I want to give my wealth.

I will also periodically update my will to keep it current to my new wealth status and the personal relationships with my prospective inheritors.

I will involve a legal professional to help me draft my will. I will assess such a person based on his qualifications, his experience, speaking to references and mainly on his integrity. I understand that integrity is a subjective judgment, but nevertheless, I will attempt to assess this quality in the best possible manner.

I will not leave the entire exercise completely to my lawyer. I will get personally involved in all aspects to ensure that the will is made to my satisfaction, is correctly drafted and all legal procedures are complied with.

> "AIM TO BE WEALTHY ENOUGH TO MAKE YOUR WILL."

Courtesy : *HSBC Mutual Fund*

LAUGH AWHILE

A graphic designer on the phone with his client.

Designer: "Hi. I'm just updating the copy for your form and was wondering if you meant to say "programs" for the third question".

Client: "No! What I sent along was completely accurate. Just copy it over exactly as it says. I'll explain it nice and slowly for you".

Designer: "Please indicate which pogroms you've attended"?

Client: "Yeah, that should be programs".

All India Network

Investment Office	Address	Phone	Fax	E-mail	Contact Person	Mobile No.
KOLKATA ***Dalhousie (H.O.)***	Allahabad Bank Bldg. 2nd floor, 14, India Exchange Place, Kolkata – 700 001	(033) 40104242/ 22305886	(033) 22306993	kolkata@easternfin.com	Dharmesh Yagnik Neeraj Gupta	9830139417 9830077768
AJC Bose Road Corporate Office	102, 104 & 210 'Lords', 7/1, Lord Sinha Road, Kolkata - 700 071	(033) 40006800	(033) 22828154	lordscal@easternfin.com	Sweta Sureka / Shilpa Ganeriwala	4000 6800
Baguihati	AA 45, VIP Road, Shree Tower 2nd floor, (Near Big Bazaar), Kolkata - 700 059	(033) 25706163, (033) 40134600	–	baguihati@easternfin.com	Shankar Mukherjee Samir Jha	9836192527 9836953232
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Howrah	46, Maulana Abdul Kalam Azad Road Ganesh Market, Howrah - 711 101	(033) 26660977/2948	–	howrah@easternfin.com	D. Banerjee	9830666717
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Rash Behari	126A, Rash Behari Avenue, Kolkata - 700 029	(033) 24664641, (033) 40104545	(033) 24640986	southcal@easternfin.com	Pankaj Mitra Pranob Roy	9830708949 9830006727
Salt Lake	AD-61, Sector – I, Salt Lake City (opp. UTI Bank) Kolkata - 700 064	(033) 23587195, (033) 40134300	(033) 23372905	saltlake@easternfin.com	Deepak Pramanik Sudip Chatterjee	9830012791 9830012798
ASANSOL	Shanti Niwas, West Apcar Garden, (Beside Income Tax Building) G. T. Road, Asansol - 713 304	(0341) 2257739	–	asansol@easternfin.com	Biplab Mahanto	9932618977
BANKURA	School Danga, Near Sukanta Statue, Bankura 722 101	(03242) 252751	–	bankura@easternfin.com	Biplab Mahanto Amal Mukhopadhyay	9932618977 9932318595
BOKARO	GB-17, 1st Floor, City Centre, Sector IV, Bokaro Steel City, Jharkhand - 827 004	0-9234630558	–	bokaro@easternfin.com	Amir Hussain	9234630558

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Chirkunda	3 No. Charai, Panchet Road, Chirkunda, Dhanbad - 828 202	0-9234630557	–	dhanbad@easternfin.com	Arshad Khan	9234630557
DURGAPUR	Bengal Shristi Complex, Block B, Kalpataru, 2nd Floor, Room No.302B, 306B & 308B City Centre, Durgapur - 713 216	(0343) 2544074 2543725	(0343) 2543267	sharedgp@easternfin.com durgapur@easternfin.com	Biplab Mahanto Palash Upadhyay	9932618977 9933359280
HALDIA	Bedouin Apartment, Mouza-Basudevpur, Ward No. 10, P.O. Khajanchak, P.S. Durgachak, Sub.Div. - Haldia, Dist. Purba Medinipur, Pin - 721 602	(03224) 278533	(03224) 278533	haldia@easternfin.com	Tapas Panda Swapan Panda	9434300223 9332080606
JAMSHEDPUR	121, 122 & 123, Kamani Centre, 3rd Floor, Main Road, Bistupur, Jamshedpur - 831 001	(0657) 2321057, 2321328	(0657) 2321593	jamshedpur@easternfin.com	Manas Kumar Behera	9934362378
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Investment Office	Address	Phone	Fax	E-mail	Contact Person	Mobile No.
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PURULIA	G. N. Mukherjee Street, Bharati Bhavan, 2nd Floor Purulia - 732 101	(03252) 224406	–	purulia@easternfin.com	Biplab Mahanto	9932618977
RAMGARH	Kumar Complex, Thana Chowk Main Road, Ramgarh Jharkhand - 829 122	(06553) 231097	–	ramgarh@easternfin.com	Sanjay Bajoria	9835905696
RANCHI	Uppal Complex, 1st Floor, Main Road (Near Overbridge), Ranchi - 834 001	(0651) 2330484, 2330489	–	ranchi@easternfin.com	Sudeshna Chakraborty M.N. Hoda	9334814477 9934133565
SILIGURI	Niladri Sikhar Building, 2nd Floor, Hill Cart Road, Siliguri - 734 001	(0353) 2520004	–	siliguri@easternfin.com	Biplab Mahanto Sachin Gupta	9932618977 8116600496
VARANASI	D-64/127-C-H, Arihant Complex Nagar Nigam Road, Sigra Varanasi-221 010	0542-2227545	–	varanasi@easternfin.com	Akhilesh Srivastava Sanjay Kapoor	94152 01998 94152 01997
JAIPUR (Insurance Advisory Office)	309, Durga Business Centre Opp Gangour Tourist Bunglow Khasa Kothi, M.I. Road, Jaipur - 302 001	(0141) 3104548, 4028969	(0141) 4027969	jaipur@easternfin.com	Ritu Mathur	

E-mail ID dedicated to Post-Investment Services: support@easternfin.com & Call : (033) 40006800

For processing of Pan Card Applications, contact your nearest Eastern Financiers Ltd. Office.

Eastern Financiers Ltd.

has once again been awarded the Best Financial Advisor (East) for the year 2010 by CNBC-TV18 – the 4th time in succession.

Thank you Investors for your support and 44 years of Trust.

Eastern Financiers Ltd.

Give us your worries... Take home the returns